



Independent Auditor's Report

We have audited the attached Balance Sheet of **Bhonsala Military College-Senior (Unit 201)** as at 31stMarch, 2023 and the Income and Expenditure Account of the same for the year ended on that date annexed thereto and report as follows: -

1. This financial statement is the responsibility of the Institute's Management. Our responsibility is to express an opinion on this financial statement based on our audit.
2. We have conducted our audit in accordance with Auditing Standards generally accepted in India. These standards require that we perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on test basis, evidences supporting the amounts and disclosure in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.
3. We have obtained all the information and explanations, which to the best of knowledge and belief were necessary for the purpose of our audit.
4. In our opinion proper books of account have been kept by the Trust so far as appears from our examination of the books.
5. The Balance Sheet and Income & Expenditure Account dealt with in this report are in agreement with the books of account.
6. The explanatory notes to accounts attached hereto shall be deemed to form an integral part of this report. Subject to the above and on the basis of the books and records produced before us and the information and explanation given to us and to the best of our knowledge and belief, the said statements, read along with the explanatory notes and schedules attached thereto and which shall be deemed to form an integral part of this report give a true and fair view: -
 1. In the case of the Balance Sheet, of the state of affairs of the Trust as at 31/03/2023 and
 2. In the case of the Income and Expenditure Account, of the surplus for the year ended 31/03/2023

UDIN: 23138798BGVWYI1972
Place: Pune
Date: 13.04.2023

For Sharad Shah & Co
Chartered Accountants
FRN: 109931W

(Jay S. Shah)
Partner
MRN: 138798

The stamp is circular with a purple border. Inside the border, it reads 'SHARAD SHAH & CO.' at the top, 'FRN 109931W' in the center, and 'PUNE' below that. At the bottom of the stamp, it says 'Chartered Accountants'.

Name: Central Hindu Military Education Society, Nashik

Unit Name: Bhonsala Military College (Senior) - Unit 201

Schedule 26: Notes forming part of the accounts for the year ended 31.03.2023

1) Significant accounting policies:

The trust maintains its Books of Accounts on cash basis.

2) Fixed Assets and Depreciation:

Depreciation is provided on the fixed assets in accordance with the rates prescribed under Income Tax Law as per the written down value method.

Fixed Assets are stated at cost less depreciation. Cost comprises of the purchase price and any cost attributable to bringing the assets to working condition for intended use.

Depreciation has been claimed on Fixed Assets created out of corpus donations.

3) Investments:

Investments are stated at cost. Although Investments are shown at cost, having regard to the nature of the investments, if there is any permanent diminution in value of investments, the same is given effect in Books of Accounts.

4) Retirement Benefits:

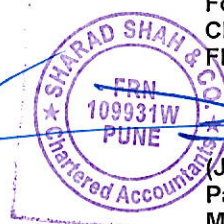
- a) The Provident Fund contributions are being made in accordance with the statutory provisions in this regard. Other benefits and amenities are accounted on cash basis in accordance with generally accepted accounting policies.
- b) The Trust has taken policy to cover the gratuity liability in respect of employees of trust and constituent educational institutes. Contributions are being made in accordance with the policy.
- c) Other benefits & amenities are accounted on cash basis in accordance with generally accepted accounting policies.

For Bhonsala Military College (Senior)

UDIN: 23138798BGVWY11972
Place: Pune
Date: 13.04.2023

For Sharad Shah & Co.
Chartered Accountants
FRN: 109931W

(Jay S. Shah)
Partner
MRN: 138798



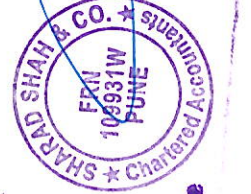
Funds & Liabilities	Sch	2022-23		2021-22		Property & Assets	Sch	2022-23		2021-22	
		Rupees	Rupees	Rupees	Rupees			Rupees	Rupees	Rupees	Rupees
Trust Funds or Corpus	01	-	-	-	-	Immovable properties	06	-	-	-	-
Balance as per last Balance Sheet		-	-	-	-	Opening Balance		-	-	-	-
Adjustments during the year		-	-	-	-	Add: Additions During the Year		-	-	-	-
Other Earmarked Funds	02	-	-	-	-	Less: Deleted during the year		-	-	-	-
Depreciation Fund		-	-	-	-	Less: Deletion During the Year		-	-	-	-
Sinking Fund		-	-	-	-	Less: Depreciation		-	-	-	-
Reserve Fund		-	-	-	-	Investments	07	1,29,14,595	1,29,14,595	1,19,64,277	1,19,64,277
Any Other Fund		-	-	-	-	Furniture and Fixtures, and Other Assets	08	19,40,474	20,41,016	20,41,016	3,13,001
Loan (Secured or Unsecured)		-	-	-	-	Opening Balance		2,97,912	3,13,001	3,13,001	
From Trustees		-	-	-	-	Add: Additions During the Year		313	-	-	
From Others		-	-	-	-	Less: Deletion During the Year		4,13,182	18,24,891	4,13,543	
Liabilities		-	-	-	-	Less: Depreciation		-	-	-	
Other Liabilities	03	65,250	53,040	53,040	53,040	Loan (Secured or Unsecured)		-	-	-	
For Advance	04	9,93,133	5,04,414	5,04,414	5,04,414	Good/doubtful		NIL	NIL	NIL	
For Rent and other deposits	05	-	-	-	-	Loans Scholarships		NIL	NIL	NIL	
For Sundry credit balance		-	-	-	-	Other Loans		NIL	NIL	NIL	
Income and Expenditure Account		-	-	-	-	Advances		-	-	-	
Balance as per last Balance Sheet		36,27,703	25,90,459	25,90,459	25,90,459	To Trustees		NIL	NIL	NIL	
Less Transferred to Endowment Fund		-	-	-	-	To Employees		-	-	85,000	
Add/Less : Surplus or deficit as per Income and Expenditure Account		17,69,315	10,37,244	10,37,244	10,37,244	To Contractor		-	-	-	
Advance from inter-group institutes		-	-	-	-	To Lawyers		NIL	NIL	NIL	
		1,05,34,809	1,06,14,498	1,06,14,498	1,06,14,498	To Others		2,78,425	2,68,744	2,68,744	
		-	-	-	-	- a) Advances	(a)	-	-	-	
		-	-	-	-	- b) Deposits	(b)	-	-	-	
		-	-	-	-	Advances to other inter group institutes		2,78,425	2,78,425	2,78,425	
		-	-	-	-	Income Outstanding:		-	-	-	
		-	-	-	-	Rent		NIL	NIL	NIL	
		-	-	-	-	Interest		NIL	NIL	NIL	
		-	-	-	-	Other income		163	163	163	
		-	-	-	-	Cash and Bank Balances		19,72,136	5,41,160	5,41,160	
		-	-	-	-	(a) In current or savings account	12	-	-	-	
		-	-	-	-	(b) With the trustee	13	-	-	-	
		-	-	-	-	(c) With Manager		-	-	-	
Total		1,69,90,210	1,47,99,655	1,47,99,655	1,47,99,655	Total		1,69,90,210	1,69,90,210	1,47,99,655	

For Bhonsala Military College Senior

Principal
 Bhonsala Military College
 Rambhoomi, Nasik-422 005

UDIN: 23138798BGGVWY11972
 Place : Pune
 Date : 13.04.2023

For Sharad Shah & Co.
 Chartered Accountants
 FRN : 109931W



Chairman
 College Committee
 B.M.C., Nasik

(Jay S. Shah)
 Partner
 MRN : 138798

Name : Central Hindu Military Education Society , Nashik
Unit name : Bhonsala Military College - Senior - Unit 201

Schedules Forming Part of Balance Sheet as at 31st March 2023

Sch 1 :Trust corpus

Particulars	Amount (Rs.) 2022-23	Amount (Rs.) 2021-22
Trust corpus	-	-
Total	-	-

Sch 2 :Earmarked funds

Particulars	Amount (Rs.) 2022-23	Amount (Rs.) 2021-22
Parking Shed for 2 wheeler - QIP Grant	-	-
Total	-	-

Sch 3 :Current Liabilities

Particulars	Amount (Rs.) 2022-23	Amount (Rs.) 2021-22
Library Deposit	50,640	40,920
Laboratory Deposit	14,610	12,120
Total	65,250	53,040

Sch 4 : Rent and other Liabilities

Particulars	Amount (Rs.) 2022-23	Amount (Rs.) 2021-22
Scholarship Senior College	9,93,133	2,47,859
Provident Fund Withdrawal	-	2,56,555
Total	9,93,133	5,04,414

Sch 5 : Sundry Credit Balances

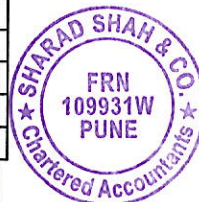
Particulars	Amount (Rs.) 2022-23	Amount (Rs.) 2021-22
Sundry Creditors	-	-
Total	-	-

Sch 6 : Immovable Properties

Particulars	Amount (Rs.) 2022-23	Amount (Rs.) 2021-22
Immovable properties	-	-
Total	-	-

Sch 7 : Investments

Particulars	Amount (Rs.) 2022-23	Amount (Rs.) 2021-22
Fixed Deposits		
Bank of Maharashtra	68,81,632	65,52,244
State Bank of India	60,32,963	54,12,033
Total	1,29,14,595	1,19,64,277



Sch 8 : Furniture, Fixtures & Other Assets
(Detail schedule attached)

Particulars	Amount (Rs.) 2022-23	Amount (Rs.) 2021-22
Books & periodicals	1,94,293	2,35,871
Computers peripherals	84,228	25,026
Furniture & fixtures	58,691	65,213
Office equipment	14,87,679	16,14,364
Total	18,24,891	19,40,474

Sch 9 : Advances to Employees

Particulars	Amount (Rs.) 2022-23	Amount (Rs.) 2021-22
Advance against Salary	-	85,000
Total	-	85,000

Sch 10 : Advances to Contractors

Particulars	Amount (Rs.) 2022-23	Amount (Rs.) 2021-22
Advance to contractors	-	-
Total	-	-

Sch 11 : Advances to Others/Deposit

Particulars	Amount (Rs.) 2022-23	Amount (Rs.) 2021-22
Deposit with High-Court	2,43,956	2,43,956
Electricity Deposit	32,539	22,858
Gas Deposit	1,930	1,930
Total	2,78,425	2,68,744

Sch 12 : Cash at Bank

Particulars	Amount (Rs.) 2022-23	Amount (Rs.) 2021-22
State Bank of India	12,76,576	11,838
Bank of Maharashtra	5,29,803	5,25,814
HDFC Bank	1,65,756	3,508
Total	19,72,136	5,41,160

Sch 13 : Cash in hand

Particulars	Amount (Rs.) 2022-23	Amount (Rs.) 2021-22
Cash	-	-
Total	-	-



Expenses	Sch	2022-23		2021-22		Income	2022-23		2021-22	
		Rupees	Rupees	Rupees	Rupees		Rupees	Rupees	Rupees	Rupees
To Expenditure in Respect of Properties -- Rates, Taxes, cess, Repairs & maintenance Salaries Insurance Depreciation	14	- 31,416 - - -	- - - -	- - - -	- - - -	By Rent (Accrued) -- (Realized) -- By Interest (Accrued) -- (Realized) -- On Securities On Loan (Staff Loan) On Bank Account	NIL NIL NIL NIL NIL NIL NIL	NIL NIL NIL NIL NIL NIL NIL	NIL NIL NIL NIL NIL NIL NIL	NIL NIL NIL NIL NIL NIL NIL
To Establishment Expenses	15	9,77,89,806	9,77,89,806	6,74,28,439	6,74,28,439			6,07,818	5,63,113	5,63,113
To Remuneration to Trustees		-	-	-	-					
To Remuneration to Trustees (in case of math) to the head of the math, including his house hold expenditure, if any		-	-	-	-					
To Legal Expenses	16	-	-	-	-	By Dividend				
To Audit Fees	17	-	-	-	-	By Donation in Kind				
To Contribution and Fees		-	-	-	-	By Donation				
To Amounts Written off- (a) Bad Debts. (b) Loans Scholarships. (c) Irrecoverable rents. (d) Other Income	18	NIL NIL NIL NIL	NIL NIL NIL NIL	NIL NIL NIL NIL	NIL NIL NIL NIL	By Grants	9,76,66,388	9,76,66,388	6,71,08,906	6,71,08,906
To Miscellaneous expenses		-	-	-	-	By Income from Other Source				
To Depreciation	08	4,13,182	4,13,182	4,13,543	4,13,543	Other Income Fees from Student	7,680 22,90,060	22,97,740	2,38,278 14,18,214	16,56,492
To Amounts transferred to Reserve or Specific Funds General Fund	01	-	-	-	-	To Deficit carried over to Balance Sheet Deficit During the year				
To Expenditure on object of Trust (a) Religious (b) Educational (c) Medical Relief (d) Relief of Poverty (e) Other Charitable Objects	19	NIL 5,68,227 NIL NIL NIL	NIL 4,49,285 NIL NIL NIL	NIL 4,49,285 NIL NIL NIL	NIL 4,49,285 NIL NIL NIL					
To Surplus carried over to Balance Sheet Surplus During the year			17,69,315		10,37,244					
Total			10,05,71,946		6,93,28,511			10,05,71,946		6,93,28,511

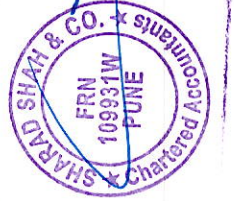
For Bhonsala Military College Senior

UDIN: 23138798BGWY11972
 Place : Pune
 Date : 13.04.2023

Principal
 Bhonsala Military College
 Rambhoomi, Nasik-422 006

Chairman
 College Committee
 B.M.C., Nasik

For Sharad Shah & Co.
 Chartered Accountants
 FRN : 109931W



(Jay S. Shah)
 Partner
 MRN : 138798

Name : Central Hindu Military Education Society , Nashik
Unit name : Bhonsala Military College - Senior - Unit 201

Schedules Forming part of the Income & Expenditure account
for the year from 1st April 2022 to 31st March 2023

Sch 14 : Expenditure in Respect of Properties

Particulars	Amount (Rs.) 2022-23	Amount (Rs.) 2021-22
Repairs & maintenance	31,416	-
Total	31,416	-

Sch 15 : Establishment Expenses

Particulars	Amount (Rs.) 2022-23	Amount (Rs.) 2021-22
Advertisement expenses	-	5,292
Bank charges	4,689	1,722
Computer & Software expenses	1,800	65,856
Computer Repairs & Maintainanace expenses	-	20,943
Electricity expenses	1,53,329	95,330
Fixed Asset Discard	313	-
Function expenses	700	-
Garden expenses	5,900	-
Newspaper & subscription expenses	8,255	-
Office expenses	13,071	1,628
Postage & courier expenses	-	1,000
Printing & stationery expenses	46,874	50,680
Salaries	9,73,44,756	6,71,18,906
Seminar & Conference expenses	27,816	5,500
Society Charges paid	-	-
Staff Welfare expenses	1,800	-
Telephone expenses	5,574	5,662
Travelling & conveyance expenses	1,74,929	55,920
Total	9,77,89,806	6,74,28,439

Sch 16 : Legal expenses

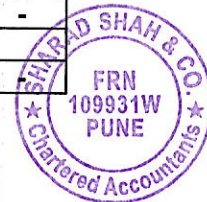
Particulars	Amount (Rs.) 2022-23	Amount (Rs.) 2021-22
Legal fees	-	-
Total	-	-

Sch 17 :Audit fees

Particulars	Amount (Rs.) 2022-23	Amount (Rs.) 2021-22
Audit fees	-	-
Total	-	-

Sch 18 : Miscellaneous expenses

Particulars	Amount (Rs.) 2022-23	Amount (Rs.) 2021-22
Miscellaneous Expenses	-	-
Total	-	-



Sch 19 : Educational Expenses

Particulars	Amount (Rs.) 2022-23	Amount (Rs.) 2021-22
Affiliation Fees	-	18,000
Ashwamedh Fees (SPPU Share)	20,544	21,216
Books expenses	1,050	-
Computerisation of Record Fee (SPPU Share)	21,400	4,420
Development Fund Fee (SPPU Share)	21,400	22,100
Disaster Management Fund Fee (SPPU Share)	8,560	8,840
Eligibility Fees (SPPU Share)	84,650	80,300
Eligibility Remuneration Expenses	31,900	42,200
Examination Expenses	-6,551	-
Gymkhana Fees (SPPU Share)	42,800	17,680
Laboratory Expenses	71,113	1,22,313
Medical Fees (SPPU Share)	3,180	6,160
NSS Fees (SPPU Share)	8,560	8,840
Online Admission Process expenses	59,100	-
Registration Fee Payment (SPPU Share)	21,400	-
Sports Activity Fees Payment (SPPU Share)	42,800	-
Sports Activity Fees (Local Sports Committee)	7,749	8091
Sports expenses	66,608	48,745
Student Insurance Fees (SPPU Share)	17,120	8840
Student Welfare Fund Fees (SPPU Share)	34,240	17680
Uniform & Washing Allowance	10,604	13,860
Total	5,68,227	4,49,285

Sch 20 : Rent Received

Particulars	Amount (Rs.) 2022-23	Amount (Rs.) 2021-22
Rent Received	-	-
Total	-	-

Sch 21 : Bank Interest

Particulars	Amount (Rs.) 2022-23	Amount (Rs.) 2021-22
Interest on FD	6,00,318	5,55,119
Interest on Saving bank account	7,500	7,994
Total	6,07,818	5,63,113



Sch 22 : Donation

Particulars	Amount (Rs.) 2022-23	Amount (Rs.) 2021-22
Donation	-	-
Total	-	-

Sch 23 : Grants

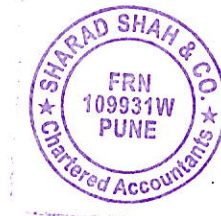
Particulars	Amount (Rs.) 2022-23	Amount (Rs.) 2021-22
Grants received from Government	9,76,66,388	6,71,08,906
Grants received from University	-	-
Total	9,76,66,388	6,71,08,906

Sch 24 : Other Income

Particulars	Amount (Rs.) 2022-23	Amount (Rs.) 2021-22
Factotum Charges	7,680	38,960
Other Income	-	1,99,318
Total	7,680	2,38,278

Sch 25: Fees

Particulars	Amount (Rs.) 2022-23	Amount (Rs.) 2021-22
School /college Fees	22,90,060	14,18,214
Total	22,90,060	14,18,214



Name : Central Hindu Military Education Society , Nashik
Unit name : Bhonsala Military College - Senior - Unit 201

Schedules Forming Part of Balance Sheet as at 31st March 2023

Sch 8 : Furniture, Fixtures & Other Assets

	WDV as on 01/04/2022	Additions before 30/09/2022	Additions After 30/9/2022	Deletions	Transfer	Total	Depreciation for 2022-23	WDV as on 31/03/2023
Books & Periodicals	2,35,871	79,115	6,627	-		3,21,613	1,27,320	1,94,293
Computer Peripherals	25,026	-	86,750	313		1,11,463	27,235	84,228
Furniture & Fixtures	65,213	-		-		65,213	6,522	58,691
Office Equipment	16,14,364	7,214	1,18,206	-		17,39,784	2,52,105	14,87,679
Grand Total	19,40,474	86,329	2,11,583	313	-	22,38,073	4,13,182	18,24,891



Bhonsala Military College - Senior
Nashik

Balance Sheet

1-Apr-2022 to 31-Mar-2023

Liabilities	as at 31-Mar-2023	Assets	as at 31-Mar-2023
Current Liabilities	10,58,383.40	Current Assets	1,51,65,318.79
Deposit (Liability)	65,250.00	Deposits (Asset)	2,78,425.00
Other Liabilities	9,93,133.40	Bank Accounts	19,72,135.79
Intersection	1,05,34,808.95	Fixed Deposit	1,29,14,595.00
BMC Academic NG 203	22,23,706.00	TDS 94Q Receivable from MSEB	163.00
BMC NG 208	1,03,75,662.95	Movable Fixed Assets	18,24,891.00
CHMES Nashik Division	(-)20,64,560.00	Books & Periodicals	1,94,293.00
Excess of income over expenditure	53,97,017.44	Computer Peripherals	84,228.00
Opening Balance	36,27,703.08	Furniture & Fixtures	58,691.00
Current Period	17,69,314.36	Office Equipments	14,87,679.00
Total	1,69,90,209.79	Total	1,69,90,209.79



Bhonsala Military College - Senior
Nashik

Income and Expenditure Statement
1-Apr-2022 to 31-Mar-2023

Particulars	1-Apr-2022 to 31-Mar-2023	Particulars	1-Apr-2022 to 31-Mar-2023
Direct Expenses	9,79,11,933.60	Direct Incomes	9,99,56,448.00
Salary	9,73,44,756.60	Fees	22,90,060.00
Student Expenses	5,67,177.00	Grants Received	9,76,66,388.00
Indirect Expenses	8,90,698.04	Indirect Incomes	6,15,498.00
Other Revenue Expenses	4,46,100.04	Bank Interest	6,07,818.00
Repairs & Maintainance	31,416.00	Other Income	7,680.00
Depreciation on Assets	4,13,182.00		
Excess of income over expenditure	17,69,314.36		
Total	10,05,71,946.00	Total	10,05,71,946.00

