

Name : Central Hindu Military Education Society , Nashik  
Unit name : Bhonsala Military College - Senior - Unit 201

Schedule 26: Notes forming part of the accounts for the year ended 31.03.2021

**1) Significant accounting policies:**

The trust maintains its Books of Accounts on cash basis.

**2) Fixed Assets and Depreciation:**

Depreciation is provided on the fixed assets in accordance with the rates prescribed under Income Tax Law as per the written down value method.

Fixed Assets are stated at cost less depreciation. Cost comprises of the purchase price and any cost attributable to bringing the assets to working condition for intended use.

Depreciation has been claimed on Fixed Assets created out of corpus donations.

**3) Investments:**

Investments are stated at cost. Although Investments are shown at cost, having regard to the nature of the investments, if there is any permanent diminution in value of investments, the same is given effect in Books of Accounts.

**4) Retirement Benefits:**

- a) The Provident Fund contributions are being made in accordance with the statutory provisions in this regard. Other benefits and amenities are accounted on cash basis in accordance with generally accepted accounting policies.
- b) The Trust has taken policy to cover the gratuity liability in respect of employees of trust and constituent educational institutes. Contributions are being made in accordance with the policy.
- c) Other benefits & amenities are accounted on cash basis in accordance with generally accepted accounting policies.

For Bhonsala Military College - Senior

  
**Principal**  
Bhonsala Military College  
Rambhoomi, Nasik-422 005  
Place: Pune  
Date: 28/07/2021

  
**Chairman**  
College Committee  
B.M.C., Nasik

For Sharad Shah & Co  
Chartered Accountants  
FRN: 109931W

  
**(Jay S. Shah)**  
Partner  
MRN: 138798  
UDIN: 21138798AAAAJF7266



Name : Central Hindu Military Education Society , Nashik  
 Unit name : Bhonsala Military College - Senior - Unit 201  
 Balance Sheet as at 31st March 2021

Funds & Liabilities	Sch	Rupees	Rupees	Property & Assets	Sch	Rupees	Rupees
<b>Trust Funds or Corpus</b> Balance as per last Balance Sheet Adjustments during the year	01	-	-	<b>Immovable properties</b> Opening Balance Add: Additions During the Year Less: Transferred during the year Less: Deletion During the Year Less: Depreciation	06	327,476	294,728
<b>Other Earmarked Funds</b> Depreciation Fund Sinking Fund Reserve Fund Any Other Fund	02	NIL 494,046	494,046	<b>Investments</b> <b>Furniture and Fixtures, and Other Assets</b> Opening Balance Add: Additions During the Year Less: Deletion During the Year Less: Depreciation	07 08	11,409,158 1,477,833 956,196 393,013	11,409,158
<b>Loan (Secured or Unsecured)</b> From Trustees From Others	03	40,650 NIL		<b>Loan (Secured or Unsecured)</b> Good/doubtful Loans Scholarships Other Loans		NIL NIL NIL	2,041,016
<b>Liabilities</b> Other Liabilities For Advance For Rent and other deposits For Sundry credit balance	04 05	1,590,265 NIL	1,630,915	<b>Advances</b> To Trustees To Employees To Contractor To Lawyers To Others - a) Advances - b) Deposits Advances to other inter group institutes	9 10 11 (a) (b)	NIL - - NIL 268,744	NIL
<b>Income and Expenditure Account</b> Balance as per last Balance Sheet Less: Transferred to Endowment Fund Add/Less: Surplus or deficit as per Income and Expenditure Account		1,420,203 1,170,256	2,590,459	<b>Income Outstanding</b> Rent Interest Other Income			268,744
Advance from inter-group institutes			10,306,244	<b>Cash and Bank Balances</b> (a) In current or savings account (b) With the trustee (c) With Manager	12 13	1,008,017 NIL	1,008,017
<b>Total</b>			15,021,663	<b>Total</b>			15,021,663

For Bhonsala Military College Senior

**Principal**  
 Bhonsala Military College  
 Rambhoomi, Nasik-422 005

Place : Pune  
 Date : 28/07/2021

**Chairman**  
 College Committee  
 B.M.C., Nasik

For Sharad Shah & Co  
 Chartered Accountants  
 FRN : 109931W



(Jay S. Shah)  
 Partner  
 MRN : 138798  
 UDIN : 21138798AAAAJF7266

Name : Central Hindu Military Education Society , Nashik  
 Unit name : Bhonsala Military College - Senior - Unit 201  
 Income & Expenditure Statement for year ended 31-03-2021

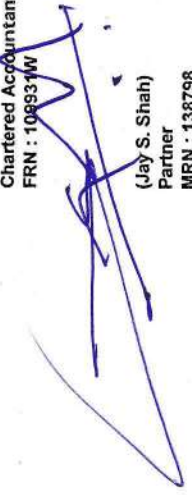
Expenses	Sch	Rupees	Rupees	Income	Sch	Rupees	Rupees
To Expenditure in Respect of Properties -- Rates, Taxes, cess, Repairs & maintenance Salaries Insurance Depreciation	14	- - - - 32,748	- - - - 32,748	By Rent (Accrued) -- (Realized) --	20	NIL	
To Establishment Expenses	15	-	-	By Interest (Accrued) -- (Realized) -- On Securities On Loan (Staff Loan) On Bank Account	21	NIL	672,084
To Remuneration to Trustees							
To Remuneration to Trustees (in case of math) to the head of the math, including his house hold expenditure, if any							
To Legal Expenses	16	-	-	By Dividend			
To Audit Fees	17	-	-	By Donation In Kind	22		
To Contribution and Fees				By Donation	23	70,497,088	70,497,088
To Amounts Written off- (a) Bad Debts. (b) Loans Scholarships. (c) Irrecoverable rents. (d) Other Income				By Income from Other Source			
To Miscellaneous expenses	18	NIL	NIL	Other Income	24	26,820	
To Depreciation	08	393,013	393,013	Fees from Student	25	1,583,628	1,610,448
To Amounts transferred to Reserve or Specific Funds General Fund	01	-	-	To Deficit carried over to Balance Sheet Deficit During the year			
To Expenditure on object of Trust (a) Religious (b) Educational (c) Medical Relief (d) Relief of Poverty (e) Other Charitable Objects	19	NIL 71,183,603 NIL NIL NIL	NIL 71,183,603 NIL NIL NIL				
To Surplus carried over to Balance Sheet Surplus During the year							
Total			72,779,620	Total			72,779,620

For Bhonsala Military College Senior

  
**Principal**  
 Bhonsala Military College  
 Rambhoomi, Nasik-422 005

Place : Pune  
 Date : 28/07/2021

For Sharad Shah & Co.  
 Chartered Accountants  
 FRN : 109931W



(Jay S. Shah)  
 Partner  
 MRN : 138798  
 UDIN : 21138798AAAJJF7266

  
**Chairman**  
 College Committee  
 B.M.C., Nasik



Name : Central Hindu Military Education Society , Nashik  
Unit name : Bhonsala Military College - Academic Non Grant - Unit 203

Schedule 26:Notes forming part of the accounts for the year ended 31.03.2021

**1) Significant accounting policies:**

The trust maintains its Books of Accounts on cash basis.

**2) Fixed Assets and Depreciation:**

Depreciation is provided on the fixed assets in accordance with the rates prescribed under Income Tax Law as per the written down value method.

Fixed Assets are stated at cost less depreciation. Cost comprises of the purchase price and any cost attributable to bringing the assets to working condition for intended use.

Depreciation has been claimed on Fixed Assets created out of corpus donations.

**3) Investments:**

Investments are stated at cost. Although Investments are shown at cost, having regard to the nature of the investments, if there is any permanent diminution in value of investments, the same is given effect in Books of Accounts.

**4) Retirement Benefits:**

- a) The Provident Fund contributions are being made in accordance with the statutory provisions in this regard. Other benefits and amenities are accounted on cash basis in accordance with generally accepted accounting policies.
- b) The Trust has taken policy to cover the gratuity liability in respect of employees of trust and constituent educational institutes. Contributions are being made in accordance with the policy.
- c) Other benefits & amenities are accounted on cash basis in accordance with generally accepted accounting policies.

For Bhonsala Military College - Academic Non Grant

  
**Principal**  
Bhonsala Military College  
Rambhoomi, Nasik-422 005  
Place: Pune  
Date: 28/07/2021

  
**Chairman**  
College Committee  
B.M.C., Nasik

For Sharad Shah & Co  
Chartered Accountants  
FRN: 109931W

  
**(Jay S. Shah)**  
Partner  
MRN: 138798  
UDIN: 21138798AAAAJF7266



Name : Central Hindu Military Education Society , Nashik  
 Unit name : Bhonsala Military College - Academic NG - Unit 203  
 Balance Sheet as at 31st March 2021

Funds & Liabilities	Sch	Rupees	Rupees	Property & Assets	Sch	Rupees	Rupees
<b>Trust Funds or Corpus</b> Balance as per last Balance Sheet Adjustments during the year	01	- -	- -	<b>Immovable properties</b> Opening Balance Add: Additions During the Year Less: Transferred during the year Less: Deletion During the Year Less: Depreciation	06	- -	- -
<b>Other Earmarked Funds</b> Depreciation Fund Sinking Fund Reserve Fund Any Other Fund	02	- - - NIL	- - - NIL	<b>Investments</b>	07	5,504,493	5,504,493
<b>Loan (Secured or Unsecured)</b> From Trustees From Others		NIL	NIL	<b>Furniture and Fixtures, and Other Assets</b> Opening Balance Add: Additions During the Year Less: Deletion During the Year Less: Depreciation	08	2,360,313 479,038	2,839,351
<b>Liabilities</b> Other Liabilities For Advance For Rent and other deposits For Sundry credit balance	03 04 05	227,865 NIL 101,193 NIL	227,865 NIL 101,193 NIL	<b>Loan (Secured or Unsecured)</b> Good/doubtful Loans Scholarships Other Loans		- - -	- - -
<b>Income and Expenditure Account</b> Balance as per last Balance Sheet Less Transferred to Endowment Fund Add/Less : Surplus or deficit as per Income and Expenditure Account		29,729,885 -	29,729,885	<b>Advances</b> To Trustees To Employees To Contractor To Lawyers To Others - a) Advances - b) Deposits Advances to other inter group institutes	9 10 11 (a) (b)	- - - - -	- - - - -
<b>Advance from inter-group institutes</b>		2,024,428	2,024,428	<b>Income Outstanding</b> Rent Interest Other Income		- - -	- - -
<b>Total</b>			32,083,371	<b>Cash and Bank Balances</b> (a) In current or savings account (b) With the trustee (c) With Manager	12 13	305,019 NIL	305,019 NIL
			32,083,371	<b>Total</b>			32,083,371

For Bhonsala Military College Academic NG

**Principal**  
 Bhonsala Military College  
 Rambhoomi, Nasik-422 005

Place : Pune  
 Date : 28/07/2021

**Chairman**  
 College Committee  
 B.M.C., Nasik

For Sharad Shah & Co.  
 Chartered Accountants  
 FRN : 109931W

*(Signature)*  
 (Jay S. Shah)  
 Partner  
 MRN : 138798  
 UDIN : 21138798AAAAJF7266



Name : Central Hindu Military Education Society , Nashik  
 Unit name : Bhonsala Military College - Academic NG - Unit 203  
 Income & Expenditure Statement for year ended 31-03-2021

Expenses	Sch	Rupees	Rupees	Income	Sch	Rupees	Rupees
To Expenditure in Respect of Properties -- Rates, Taxes, cess, Repairs & maintenance Salaries Insurance Depreciation	14	- - - -	- - - -	By Rent (Accrued) -- (Realized) --	20	NIL	NIL
To Establishment Expenses	15	1,298,891	1,298,891	By Interest (Accrued) -- (Realized) -- On Securities On Loan (Staff Loan) On Bank Account	21	NIL	307,491
To Remuneration to Trustees				By Dividend			
To Remuneration to Trustees (in case of math) to the head of the math, including his house hold expenditure, if any	16	-	-	By Donation In Kind	22	-	-
To Legal Expenses				By Donation	23	-	-
To Audit Fees	17	12,000	12,000	By Grants			
To Contribution and Fees				By Income from Other Source			
To Amounts Written off- (a) Bad Debts. (b) Loans Scholarships. (c) Irrecoverable rents. (d) Other Income				Other Income Fees from Student	24	126,160	12,194,137
To Miscellaneous expenses	18			To Deficit carried over to Balance Sheet Deficit During the year	25	12,067,977	
To Depreciation	08	645,788	645,788				
To Amounts transferred to Reserve or Specific Funds General Fund	01	-	-				
To Expenditure on object of Trust (a) Religious (b) Educational (c) Medical Relief (d) Relief of Poverty (e) Other Charitable Objects	19						
To Surplus carried over to Balance Sheet Surplus During the year							
<b>Total</b>			<b>12,501,628</b>	<b>Total</b>			<b>12,501,628</b>

For Bhonsala Military College Academic NG

**Principal**  
 Bhonsala Military College  
 Rambhoomi, Nasik-422 005

Place : Pune  
 Date : 28/07/2021

**Chairman**  
 College Committee  
 B.M.C., Nasik

For Sharad Shah & Co.  
 Chartered Accountants  
 FRN : 109931W



**(Jay S. Shah)**  
 Partner  
 MRN : 138798  
 UDIN: 21138798AAAAAJF7266

Name : Central Hindu Military Education Society , Nashik  
Unit name : Bhonsala Military College - Non Grant - Unit 208

Schedule 26:Notes forming part of the accounts for the year ended 31.03.2021

**1) Significant accounting policies:**

The trust maintains its Books of Accounts on cash basis.

**2) Fixed Assets and Depreciation:**

Depreciation is provided on the fixed assets in accordance with the rates prescribed under Income Tax Law as per the written down value method.

Fixed Assets are stated at cost less depreciation. Cost comprises of the purchase price and any cost attributable to bringing the assets to working condition for intended use.

Depreciation has been claimed on Fixed Assets created out of corpus donations.

**3) Investments:**

Investments are stated at cost. Although Investments are shown at cost, having regard to the nature of the investments, if there is any permanent diminution in value of investments, the same is given effect in Books of Accounts.

**4) Retirement Benefits:**

- a) The Provident Fund contributions are being made in accordance with the statutory provisions in this regard. Other benefits and amenities are accounted on cash basis in accordance with generally accepted accounting policies.
- b) The Trust has taken policy to cover the gratuity liability in respect of employees of trust and constituent educational institutes. Contributions are being made in accordance with the policy.
- c) Other benefits & amenities are accounted on cash basis in accordance with generally accepted accounting policies.

For Bhonsala Military College - Non Grant

  
**Principal**  
Bhonsala Military College  
Rambhoomi, Nasik-422 005  
Place: Pune  
Date: 28/07/2021

  
**Chairman**  
College Committee  
B.M.C., Nasik

For Sharad Shah &Co  
Chartered Accountants  
FRN: 109931W

  
(Jay S. Shah)  
Partner  
MRN: 138798  
UDIN: 21138798AAAAJF7266



Name : Central Hindu Military Education Society , Nashik  
 Unit name : Bhonsala Military College - Non Grant - Unit 208  
 Balance Sheet as at 31st March 2021

Funds & Liabilities		Sch	Rupees	Rupees	Property & Assets	Sch	Rupees	Rupees
Trust Funds or Corpus Balance as per last Balance Sheet Adjustments during the year	Other Earmarked Funds Depreciation Fund Sinking Fund Reserve Fund Any Other Fund	01	-	-	Immovable properties Opening Balance Add: Additions During the Year Less : Transferred during the year Less: Deletion During the Year Less: Depreciation	06	-	-
			-	-			9,255,788	
			-	-				
			-	-				
Loan (Secured or Unsecured) From Trustees From Others		02	NIL	-	Investments  Furniture and Fixtures, and Other Assets Opening Balance Add: Additions During the Year Less: Deletion During the Year Less: Depreciation	07 08	9,255,788	4,995,965 219,260
			-	-			627,442	
Liabilities Other Liabilities For Advance For Rent and other deposits For Sundry credit balance		03 04 05	1,366,554	-	Loan (Secured or Unsecured) Good/doubtful Loans Scholarships Other Loans  Advances To Trustees To Employees To Contractor To Lawyers To Others - a) Advances - b) Deposits Advances to other inter group institutes	9 10 11 (a) (b)	NIL	NIL
			NIL	-			NIL	
			NIL	-			NIL	
			1,366,554	-			1,366,554	
			30,664,708	6,116,402			36,781,110	
Income and Expenditure Account Balance as per last Balance Sheet Less Transferred to Endowment Fund Add/Less : Surplus or deficit as per Income and Expenditure Account			-	-	Income Outstanding Rent Interest Other Income		NIL	NIL
			-	-			115,210	
Advance from inter-group institutes			-	-	Cash and Bank Balances (a) In current or savings account (b) With the trustee (c) With Manager	12 13	1,847,260	NIL
			-	-			-	
			-	-			-	
Total			38,147,664	38,147,664	Total			38,147,664



For Sharad Shah & Co.  
 Chartered Accountants  
 FRN : 109931W

(Jay S. Shah)  
 Partner  
 MRN : 138798  
 UDIN: 21138798AAAAAJF7266

Chairman  
 College Committee  
 B.M.C., Nasik

Principal  
 Bhonsala Military College  
 Rambhoomi, Nasik-422 005

For Bhonsala Military College Academic NG

Place : Pune  
 Date : 28/07/2021



Name : Central Hindu Military Education Society , Nashik  
 Unit name : Bhonsala Military College - Non Grant - Unit 208  
 Income & Expenditure Statement for year ended 31-03-2021

Expenses		Sch	Rupees	Rupees	Income	Sch	Rupees	Rupees
To Expenditure in Respect of Properties -- Rates, Taxes, cess, Repairs & maintenance Salaries Insurance Depreciation		14	- - - -		By Rent (Accrued) -- (Realized) --	20	NIL	
To Establishment Expenses		15	3,286,911	3,286,911	By Interest (Accrued) -- (Realized) -- On Securities On Loan (Staff Loan) On Bank Account	21	NIL 554,849	554,849
To Remuneration to Trustees		16	-	NIL	By Dividend			
To Remuneration to Trustees (in case of math) to the head of the math, including his house hold expenditure, if any		17	-	15,000	By Donation In Kind	22		
To Legal Expenses					By Donation	23		
To Audit Fees					By Grants			
To Contribution and Fees					By Income from Other Source			
To Amounts Written off- (a) Bad Debts. (b) Loans Scholarships. (c) Irrecoverable rents. (d) Other Income					Other Income Fees from Student	24 25	2,675,305 23,824,145	25,899,450
To Miscellaneous expenses		18			To Deficit carried over to Balance Sheet Deficit During the year			
To Depreciation		08	627,442	627,442				
To Amounts transferred to Reserve or Specific Funds General Fund		01						
To Expenditure on object of Trust (a) Religious (b) Educational (c) Medical Relief (d) Relief of Poverty (e) Other Charitable Objects		19	NIL 16,408,543 NIL NIL NIL	16,408,543				
To Surplus carried over to Balance Sheet Surplus During the year				6,116,402				
<b>Total</b>				<b>26,454,299</b>	<b>Total</b>			<b>26,454,299</b>

For Bhonsala Military College Academic NG

For Sharad Shah & Co.  
Chartered Accountants  
FRN : 109931W



(Jay S. Shah) Partner  
MRN : 138798  
UDIN: 21138798AAAUAJF7266

Principal  
Bhonsala Military College  
Rambhoomi, Nasik-422 005

Chairman  
College Committee  
B.M.C., Nasik

Place : Pune  
Date : 28/07/2021