

Chartered Accountants

Independent Auditor's Report

We have audited the attached Balance Sheet of BhonsalaMilitary College-Academic Non-Grant (Unit 203) as at 31stMarch, 2022 and the Income and Expenditure Account of the same for the year ended on that date annexed thereto and report as follows: -

- This financial statement is the responsibility of the Institute's Management. Our responsibility is to express an 1. opinion on this financial statement based on our audit.
- We have conducted our audit in accordance with Auditing Standards generally accepted in India. These 2. standards require that we perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on test basis, evidences supporting the amounts and disclosure in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.
- We have obtained all the information and explanations, which to the best of knowledge and belief were 3. necessary for the purpose of our audit.
- In our opinion proper books of account have been kept by the Trust so far as appears from our examination of 4. the books.
- The Balance Sheet and Income & Expenditure Account dealt with in this report are in agreement with the 5. books of account.
- The explanatory notes to accounts attached hereto shall be deemed to form an integral part of this report. 6. Subject to the above and on the basis of the books and records produced before us and the information and explanation given to us and to the best of our knowledge and belief, the said statements, read along with the explanatory notes and schedules attached thereto and which shall be deemed to form an integral part of this report give a true and fair view: -
 - In the case of the Balance Sheet, of the state of affairs of the Trust as at 31/03/2022 and 1.

In the case of the Income and Expenditure Account, of the surplus for the year ended 31/03/2022 2.

> For Sharad Shah & Co **Chartered Accountants**

FRN: 109931W

UDIN: 22138798AKPYYW7312

Place: Pune Date: 20-04-2022

(Jay S. Shah) Partner

MRN: 138798

Email ID: info@ssandco.com Website: www.ssandco.com

Name: Central Hindu Military Education Society, Nashik

Unit Name: Bhonsala Military College (Academic Non Grant) - Unit 203

Schedule 26: Notes forming part of the accounts for the year ended 31.03.2022

1) Significant accounting policies:

The trust maintains its Books of Accounts on cash basis.

2) Fixed Assets and Depreciation:

Depreciation is provided on the fixed assets in accordance with the rates prescribed under Income Tax Law as per the written down value method.

Fixed Assets are stated at cost less depreciation. Cost comprises of the purchase price and any cost attributable to bringing the assets to working condition for intended use.

Depreciation has been claimed on Fixed Assets created out of corpus donations.

3) Investments:

Investments are stated at cost. Although Investments are shown at cost, having regard to the nature of the investments, if there is any permanent diminution in value of investments, the same is given effect in Books of Accounts.

4) Retirement Benefits:

- The Provident Fund contributions are being made in accordance with the statutory provisions in this regard. Other benefits and amenities are accounted on cash basis in accordance with generally accepted accounting policies.
- b) The Trust has taken policy to cover the gratuity liability in respect of employees of trust and constituent educational institutes. Contributions are being made in accordance with the policy.
- Other benefits & amenities are accounted on cash basis in accordance with generally accepted accounting policies.

For Bhonsala Military College (Academic Non Grant)

For Sharad Shah & Co Chartered Accountaints

FRN: 109931W

UDIN: 22138798AKPYYW7312

Place: Pune Date: 20-04-2022

(Jay S. Shah) Partner

MRN: 138798

991111111111111111111111111111111111111	Sch	Rupees	Dimon				
			saadny	Property & Assets	Sch	Rupees	Dunage
Balance as per facility forces	10			mmora oldeworm			vapoes
Adjustments during the year		ĭ		Opening Balance	90		
		,	•	Add: Additions During the Year		ī	
Other Earmarked Funds				Less : Transferred during the year			
Depreciation Fund				Less: Deletion During the Year			
Sinking Fund				Less: Depreciation		1	
Reserve Fund		. !				1	
Any Other Fund	5			Investments	2		277-4079
	7	1	•		6	57,52,166	57,52,166
Loan (Secured or Unsecured)				Furniture and Fixtures, and Other Assets	0		
From Trustees				Opening Balance	ŝ	Total Control	
From Others	il.	NIC		Add: Additions During the Year		21,93,563	
			•	Less: Deletion During the Year		6,16,430	
Liabilities				Less: Depreciation		i i	
Other Liabilities	ć					6,14,118	21,95,875
For Advance	3	1,53,020		Loan (Secured or Unsecured)			
For Rent and other deposits	• ;	JN N		Good/doubtful			
For Sundry credit balance	90	2,37,290		Coans Scholarships		JN	
	92	Ę	3,90,310			JIN	
Income and Expenditure Access					8	NI	Ē
Balance as per last Ralance Shoot		9		Advances			1
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and Expanditure Asset Income	8			o Limpioyees	თ	1	
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				ToOthers	line.	NIL	
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Saluta do de la companya de la compa				Advances to other jets	<u>Q</u>		•
				navances to other inter group institutes	2	Control (Control Control Contr	2.63.24.098
	1			Income Outstanding			
		25		Rent			
		542		Interest		NIC	
				Other Income		NIL	
					11	NIL	NIL
				Cash and Bank Balances			
		8	2	(a) In current or savings account	ç		
			2	(b) With the trustee	7	6,56,435	
				(c) With Manager	13	Nic	
Total			3 40 30 574		•		0,56,435
			4/6,07,64,6	Total			

For Bhonsala Military College Academic NG

Bhonsala Military College Rambhoomi, Nasik-422 005

UDIN: 22138798AKPYYW7312 Place : Pune Date : 20/04/2022

(Jay S. Shah) Partner MRN : 138798

For Sharad Shah & Co. Chartered Accountants FRN: 109931W

Chairman College Committee B.M.C., Nasik

14 By Rent 10 Checatical 12,50,163 12,50,163 Checatical 13,50,163 Checatical 13,50,163 Checatical 14,50,163 Checatical	4 6 5	12,50,163 NIL	By Rent (Accrued) (Realized) By Interest (Acsued) (Realized) (Realized) On Securities On Loan (Staff Loan) On Bank Account By Dividend By Donation In Kind By By Donation By Grants Other Income	22 23 23	NIL 2,62,187	2,62,187
15 12,50,163	head of the 16 16 17 16 18 08 08	12,50,163 NIL	(Accrued) (Realized) By Interest (Accrued) (Realized) On Securities On Loan (Staff Loan) On Bank Account By Dividend By Donation In Kind By By Donation By Grants Other Income	23 23 23	NIL 2,62,187	2,62,187
12,50,163 12,5	15 16 16 16 16 17 17 17 17 18 08 01	12,50,163 NIL	By Interest (Accured) (Realized) On Securities On Loan (Staff Loan) On Bank Account By Dividend By Donation In Kind By Grants By Income from Other Source Other Income	22 23 23	NIL 2,62,187	2,62,187
15 12,80,163 (American) 1.0 (Ame	15 16 16 16 16 16 17 17 17 17 18 08 01	12,50,163 NIL	(Realized) — (Realized) — On Securities On Securities On Loan (Staff Loan) On Bank Account By Dividend By Donation In Kind By Crants By Income from Other Source Other Income	3 23	NIL 2,62,187	2,62,187
15 12,50,163 12,50,163 (Vertalized) 12	15 16 16 16 16 16 16 16 16 16 16 16 16 16	12,50,163 NIL	(Kealized) — On Securities On Loan (Staff Loan) On Bank Account By Dividend By Donation In Kind By Grants By Grants Other Income	23 25	NIL 2,62,187	2,62,187
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17 18 19 Grants 23	17 18 08 6,14,	, II .	By Grants By Income from Other Source Other Income	23		•
ecific Funds NIL NIL NIL NIL NIL NIL NIL NIL NIL NI	18 6,14,	N I	By Income from Other Source Other Income			·
Other Income NIL NIL NIL NIL NIL NIL NIL NIL 19	18 08 6,14,		Other Income			
ecific Funds 18 6,14,118 6,14,118 19 77,41,467 NIL 19 77,41,467 NIL 19 77,41,467 19 17,41,467 17,89,699	18 08 6,14,		Fees from Student	24	1,94,100	1,21,27,512
ecific Funds 0.1 6,14,118 6,14,118	08 18		ro Deficit carried over to Balance Sheet Deficit During the year			3
ecific Funds 01 6,14,118 6,14,118	8 6	,				
ecific Funds 01 19 77,41,467 NIL NIL NIL 17,41,467 17,41,467	*					
NIL NIL NIL T7,41,467 NIL T7,41,467 17,83,951 17,88,699						
27,83,951	19 77,41,					
1 2 3 89 699 Takel	Balance Sheet	27,83,951				,
009	Total	1,23,89,699	Total			1 23 89 699

For Sharad Shah & Co. Chartered Accountants FRN : 109931W

College Committee B M.C., Nasik

(Jay S. Shah) Partner MRN : 138798

Bhonsala Military College Rambhoomi, Nasik-422 005 Principal

UDIN: 22138798AKPYYW7312 Place : Pune Date : 20/04/2022



Independent Auditor's Report

We have audited the attached Balance Sheet of Bhonsala Military College-Non Grant (Unit 208) as at 31st March, 2022 and the Income and Expenditure Account of the same for the year ended on that date annexed thereto and report as follows: -

- This financial statement is the responsibility of the Institute's Management. Our responsibility is to express an 1. opinion on this financial statement based on our audit.
- We have conducted our audit in accordance with Auditing Standards generally accepted in India. These 2 standards require that we perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on test basis, evidences supporting the amounts and disclosure in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.
- We have obtained all the information and explanations, which to the best of knowledge and belief were 3. necessary for the purpose of our audit.
- In our opinion proper books of account have been kept by the Trust so far as appears from our examination of the books.
- The Balance Sheet and Income & Expenditure Account dealt with in this report are in agreement with the 5. books of account.
- The explanatory notes to accounts attached hereto shall be deemed to form an integral part of this report. 6. Subject to the above and on the basis of the books and records produced before us and the information and explanation given to us and to the best of our knowledge and belief, the said statements, read along with the explanatory notes and schedules attached thereto and which shall be deemed to form an integral part of this report give a true and fair view: -
 - In the case of the Balance Sheet, of the state of affairs of the Trust as at 31/03/2022 and 1.
 - In the case of the Income and Expenditure Account, of the surplus for the year ended 31/03/2022 2.

Sharad Shah & Co **Chartered Accountants**

FRN: 109931W

UDIN: 22138798AKPYYW7312

Place: Pune Date: 20-04-2022 (Jay S. Shah) Partner MRN: 138798

Email ID: info@ssandco.com Website: www.ssandco.com

Name: Central Hindu Military Education Society, Nashik Unit Name: Bhonsala Military College (Non Grant) - Unit 208

Schedule 26: Notes forming part of the accounts for the year ended 31.03.2022

1) Significant accounting policies:

The trust maintains its Books of Accounts on cash basis.

2) Fixed Assets and Depreciation:

Depreciation is provided on the fixed assets in accordance with the rates prescribed under Income Tax Law as per the written down value method.

Fixed Assets are stated at cost less depreciation. Cost comprises of the purchase price and any cost attributable to bringing the assets to working condition for intended use.

Depreciation has been claimed on Fixed Assets created out of corpus donations.

3) Investments:

Investments are stated at cost. Although Investments are shown at cost, having regard to the nature of the investments, if there is any permanent diminution in value of investments, the same is given effect in Books of Accounts.

4) Retirement Benefits:

- a) The Provident Fund contributions are being made in accordance with the statutory provisions in this regard. Other benefits and amenities are accounted on cash basis in accordance with generally accepted accounting policies.
- b) The Trust has taken policy to cover the gratuity liability in respect of employees of trust and constituent educational institutes. Contributions are being made in accordance with the policy.
- c) Other benefits & amenities are accounted on cash basis in accordance with generally accepted accounting policies.

For Bhonsala Military College (Non Grant)

Sharad Shah & Co Chartered Accountants

FRN: 109931W

UDIN: 22138798AKPYYW7312

Place: Pune Date: 20-04-2022 (Jay S. Shah) Partner

MRN: 138798

Unit name | Bhonsala Military College - Non Grant - Unit 208 Dalance Sheet as at 31st March 2022

Rupees	,	28,58,595	40,75,171	III		1,60,749	IIV	23,07,138	4,22,89,832
Rupees		28,58,595	45,87,783 77,340 28,350 5,61,602	N N N	NIL. 10,000	NIC 1,50,749	N N N	23,07,138 NIL	
Soh	90	07	7/ 1		6 01	11 (a) (b)	P.	1 12	
Property & Assets	Immovable properties Opening Balance Add: Additions During the Year Less: Transferred during the year Less: Deletion During the Year Less: Depreciation	Investments Furniture and Fixtures, and Other Assets	Opening Balance Add: Additions During the Year Less: Deletion During the Year Less: Depreciation	Loan (Secured or Unsecured) Good/doubtful Loans Scholarships Other Loans	Advances To Trustees To Employees To Contractor	To Lawyers To Others - a) Advances - b) Deposits Advances to other inter group institutes	Income Outstanding Rent Interest Other Income	Cash and Bank Balances (a) In current or savings account (b) With the trustee (c) With Manager	Total
Rupees		<u> </u>	ť	2,95,850	4,19,93,982				4,22,89,832
Rupees		NIL	NIL	2,95,850 NIL -	3,67,81,110				
Sch	2	05		03 - 04 05					
Funds & Liabilities	Trust Funds or Corpus Balance as per last Balance Sheet Adjustments during the year Other Earmarked Funds Depreciation Fund	Sinking Fund Reserve Fund Any Other Fund	Loan (Secured or Unsecured) From Trustees From Others	Liabilities Other Liabilities For Advance For Rent and other deposits For Sundry credit balance	Income and Expenditure Account Balance as per last Balance Sheet Less Transferred to Endownment Fund Add/Less: Surplus or deficit as per Income and Expenditure Account	Advance from inter-group institutes			Total

For Bhonsala Military College Academic NG

For Sharad Shah & Co. Chartered Accountants FRN: 109931W

Chafirman

College Committee BMC, Nashik

Bhonsala Military College Rambhoomi, Nasik-422 005

UDIN: 22138798AKPYYW7312 Place: Pune Date: 20-04-2022

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(Jay S. Shah) Partner MRN: 138798

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math) to the head of the read	## 15	ure in Respect of Properties faxes, cess, & maintenance	<u> </u>	9,92,813		By Rent (Accrued) (Realized)	20	NIL	
math) to the head of the ure, if any 16 February 15 26,45,430 On Geountides On Loan (Staff Coan) On Bank Account On Bank Accou	## 15 # 16 # 16 # 16 # 16 # 16 # 16 # 16	ce lation hment Expenses	;			By Interest (Acerued) (Realized)	21		
with any of the head of the ure, if any use, if any any least of the head of the head of the head of the head of the reads of the head of t	ath) to the head of the 16	ration to Trustees		26,45,430		On Securities On Loan (Staff Loan) On Bank Account		NIF	
16	17 By Donation in Kind By Donation in Kind By Donation in Kind By Donation in Kind By Donation 22 23 23 23 24 23 24 23 24 24	ration to Trustees (in case of math) to the head of the ding his house hold expenditure, if any	×		¥	By Divide		4,16,909	4,16,909
17 NIL By Grants 22	17	penses	16			By Donation In Kind			
17 17 18 19 Grants 23	17 18 Grants 23 Grants 18 19 19 19 19 19 19 19					By Donation	22		
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ecific Funds 01 5,61,602 5,61,602 01 1,42,61,852 NIL	18	Written off- Debts. is Scholarships.		N N		Other Income Fees from Student	24 25	23,00,160 2,09,57,499	2,32,57,659
ecific Funds 0.1 18 5,61,602 5,61,602 0.1 19 1,42,61,852 NIL NIL NIL 1,42,61,852	ific Funds 01 5,61,602 5,61,602	werable rents. Income		J J	NIL	To Deficit carried over to Balance Sheet Deficit During the year			
ecific Funds 01 5,61,602 01	ific Funds 01 5,61,602 5,61,602 01	eons expenses	18			2			
ecific Funds 01 NIL 19 1,42,61,852 NIL NIL NIL	ific Funds 01 19 1,42,61,852 NIL 1,42,61,852 NIL 52,12,871 S2,12,871 S2,12,871 F. S2, 12,871	ion	80	5,61,602	5,61,602				
19 1,42,61,852 NIL NIL NIL	19 1,42,61,852 NIL NIL NIL NIL 52,12,871 52,12,871 1,42,61,868 Total	transferred to Reserve or Specific Funds Fund	2		∭ •				
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	2,36,74,568 Total	Total			02,12,071				
2,36,74,568		lotal			2,36,74,568	Total			236 74 500

UDIN: 22138798AKPYYW7312 Place : Pune Date : 20-04-2022

Princhosi Bhonsaia Military College Rambhoomi, Nasik-422 006

Chaifman College Committee BMC, Nashik

For Sharad Shah & Co. Chartered Accountants FRN: 109931W

(Jay S. Shah) Partner MRN: 138798