



Independent Auditor's Report

We have audited the attached Balance Sheet of **Bhonsala Military College-Academic Non-Grant (Unit 203)** as at 31st March, 2022 and the Income and Expenditure Account of the same for the year ended on that date annexed thereto and report as follows: -

1. This financial statement is the responsibility of the Institute's Management. Our responsibility is to express an opinion on this financial statement based on our audit.
2. We have conducted our audit in accordance with Auditing Standards generally accepted in India. These standards require that we perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on test basis, evidences supporting the amounts and disclosure in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.
3. We have obtained all the information and explanations, which to the best of knowledge and belief were necessary for the purpose of our audit.
4. In our opinion proper books of account have been kept by the Trust so far as appears from our examination of the books.
5. The Balance Sheet and Income & Expenditure Account dealt with in this report are in agreement with the books of account.
6. The explanatory notes to accounts attached hereto shall be deemed to form an integral part of this report. Subject to the above and on the basis of the books and records produced before us and the information and explanation given to us and to the best of our knowledge and belief, the said statements, read along with the explanatory notes and schedules attached thereto and which shall be deemed to form an integral part of this report give a true and fair view: -
 1. In the case of the Balance Sheet, of the state of affairs of the Trust as at 31/03/2022 and
 2. In the case of the Income and Expenditure Account, of the surplus for the year ended 31/03/2022

For Sharad Shah & Co
Chartered Accountants
FRN: 109931W



(Jay S. Shah)
Partner
MRN: 138798

UDIN: 22138798AKPYYW7312
Place: Pune
Date: 20-04-2022

Name: Central Hindu Military Education Society, Nashik

Unit Name: Bhonsala Military College (Academic Non Grant) - Unit 203

Schedule 26: Notes forming part of the accounts for the year ended 31.03.2022

1) Significant accounting policies:

The trust maintains its Books of Accounts on cash basis.

2) Fixed Assets and Depreciation:

Depreciation is provided on the fixed assets in accordance with the rates prescribed under Income Tax Law as per the written down value method.

Fixed Assets are stated at cost less depreciation. Cost comprises of the purchase price and any cost attributable to bringing the assets to working condition for intended use.

Depreciation has been claimed on Fixed Assets created out of corpus donations.

3) Investments:

Investments are stated at cost. Although Investments are shown at cost, having regard to the nature of the investments, if there is any permanent diminution in value of investments, the same is given effect in Books of Accounts.

4) Retirement Benefits:

- a) The Provident Fund contributions are being made in accordance with the statutory provisions in this regard. Other benefits and amenities are accounted on cash basis in accordance with generally accepted accounting policies.
- b) The Trust has taken policy to cover the gratuity liability in respect of employees of trust and constituent educational institutes. Contributions are being made in accordance with the policy.
- c) Other benefits & amenities are accounted on cash basis in accordance with generally accepted accounting policies.

For Bhonsala Military College (Academic Non Grant)

UDIN: 22138798AKPYW7312
Place: Pune
Date: 20-04-2022

For Sharad Shah & Co
Chartered Accountants
FRN: 109931W

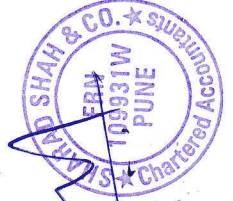

(Jay S. Shah)
Partner
MRN: 138798



Funds & Liabilities		Sch	Rupees	Rupees	Property & Assets	Sch	Rupees	Rupees
Trust Funds or Corpus Balance as per last Balance Sheet Adjustments during the year		01	-	-	Immovable properties Opening Balance Add: Additions During the Year Less: Transferred during the year Less: Deletion During the Year Less: Depreciation	06	-	-
	Other Earmarked Funds Depreciation Fund Sinking Fund Reserve Fund Any Other Fund	02	-	-			Investments	07
Loan (Secured or Unsecured) From Trustees From Others					Furniture and Fixtures, and Other Assets Opening Balance Add: Additions During the Year Less: Deletion During the Year Less: Depreciation	08	21,93,563 6,16,430	
Liabilities Other Liabilities For Advance For Rent and other deposits For Sundry credit balance		03	1,53,020		Loan (Secured or Unsecured) Good/doubtful Loans Scholarships Other Loans		6,14,118	21,95,875
Income and Expenditure Account Balance as per last Balance Sheet Less Transferred to Endowment Fund Add/Less: Surplus or deficit as per Income and Expenditure Account		04	NIL	3,90,310	Advances To Trustees To Employees To Contractor To Lawyers To Others - a) Advances - b) Deposits Advances to other inter group institutes	9	NIL	NIL
Advance from inter-group institutes		05	27,83,951	3,45,38,264	Income Outstanding Rent Interest Other Income	10	-	-
			3,17,54,314		Cash and Bank Balances (a) In current or savings account (b) With the trustee (c) With Manager	11	NIL	2,63,24,098
					Total	12	6,56,435	NIL
					Total	13	-	6,56,435
				3,49,28,574	Total			3,49,28,574

For Bhonsala Military College Academic NG

For Sharad Shah & Co.
Chartered Accountants
FRN : 109931W



(Signature)

(Jay S. Shah)
Partner
MRN : 138798

(Signature)
Chairman
College Committee
B.M.C., Nasik

(Signature)
Principal
Bhonsala Military College
Rambhoomi, Nasik-422 005

UDIN: 22138798AKPYW7312
Place : Pune
Date : 20/04/2022

Particulars	Sch	Rupees	Rupees	Income	Beh	Rupees	Rupees
To Expenditure in Respect of Properties :- Holds, Taxes, fees, Repairs & maintenance Salaries Insurance Depreciation	14	-	-	By Rent (Accrued) -- (Realized) --	20	NIL	NIL
To Establishment Expenses	15	12,50,163	12,50,163	By Interest (Accrued) -- (Realized) -- On Securities On Loan (Staff Loan) On Bank Account	21	NIL	2,62,187
To Remuneration to Trustees				By Dividend			
To Remuneration to Trustees (in case of math) to the head of the math, including his house hold expenditure, if any	16	-	-	By Donation in Kind			
To Legal Expenses				By Donation	22		
To Audit Fees	17	-	-	By Grants	23		
To Contribution and Fees				By Income from Other Source			
To Amounts Written off- (a) Bad Debts. (b) Loans Scholarships. (c) Irrecoverable rents. (d) Other Income				Other Income Fees from Student	24	1,94,100	1,21,27,512
To Miscellaneous expenses	18	NIL	NIL	To Deficit carried over to Balance Sheet Deficit During the year	25	1,19,33,412	
To Depreciation	08	6,14,118	6,14,118				
To Amounts transferred to Reserve or Specific Funds General Fund	01	-	-				
To Expenditure on object of Trust (a) Religious (b) Educational (c) Medical Relief (d) Relief of Poverty (e) Other Charitable Objects	19	77,41,467	77,41,467				
To Surplus carried over to Balance Sheet Surplus During the year			27,83,951				
Total			1,23,89,699	Total			1,23,89,699

For Bhonsala Military College Academic NG

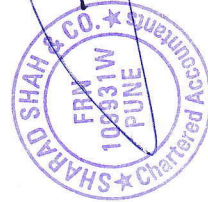
UDIN: 22138798AKPYW7312
Place : Pune
Date : 20/04/2022

(Signature)

Principal
Bhonsala Military College
Rambhoorni, Nasik-422 005

(Signature)

Chairman
College Committee
B.M.C., Nasik



For Sharad Shah & Co.
Chartered Accountants
FRN : 109931W

(Jay S. Shah)
Partner
MRN : 138798

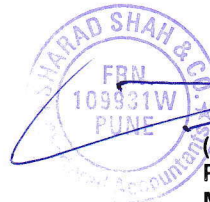


Independent Auditor's Report

We have audited the attached Balance Sheet of **Bhonsala Military College-Non Grant (Unit 208)** as at 31st March, 2022 and the Income and Expenditure Account of the same for the year ended on that date annexed thereto and report as follows: -

1. This financial statement is the responsibility of the Institute's Management. Our responsibility is to express an opinion on this financial statement based on our audit.
2. We have conducted our audit in accordance with Auditing Standards generally accepted in India. These standards require that we perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on test basis, evidences supporting the amounts and disclosure in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.
3. We have obtained all the information and explanations, which to the best of knowledge and belief were necessary for the purpose of our audit.
4. In our opinion proper books of account have been kept by the Trust so far as appears from our examination of the books.
5. The Balance Sheet and Income & Expenditure Account dealt with in this report are in agreement with the books of account.
6. The explanatory notes to accounts attached hereto shall be deemed to form an integral part of this report. Subject to the above and on the basis of the books and records produced before us and the information and explanation given to us and to the best of our knowledge and belief, the said statements, read along with the explanatory notes and schedules attached thereto and which shall be deemed to form an integral part of this report give a true and fair view: -
 1. In the case of the Balance Sheet, of the state of affairs of the Trust as at 31/03/2022 and
 2. In the case of the Income and Expenditure Account, of the surplus for the year ended 31/03/2022

Sharad Shah & Co
Chartered Accountants
FRN: 109931W



(Jay S. Shah)
Partner
MRN: 138798

UDIN: 22138798AKPYYW7312
Place: Pune
Date: 20-04-2022

Name: Central Hindu Military Education Society, Nashik
Unit Name: Bhonsala Military College (Non Grant) - Unit 208

Schedule 26: Notes forming part of the accounts for the year ended 31.03.2022

1) Significant accounting policies:

The trust maintains its Books of Accounts on cash basis.

2) Fixed Assets and Depreciation:

Depreciation is provided on the fixed assets in accordance with the rates prescribed under Income Tax Law as per the written down value method.

Fixed Assets are stated at cost less depreciation. Cost comprises of the purchase price and any cost attributable to bringing the assets to working condition for intended use.

Depreciation has been claimed on Fixed Assets created out of corpus donations.

3) Investments:

Investments are stated at cost. Although Investments are shown at cost, having regard to the nature of the investments, if there is any permanent diminution in value of investments, the same is given effect in Books of Accounts.

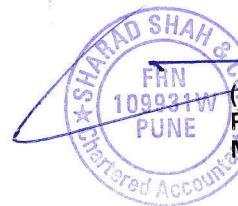
4) Retirement Benefits:

- a) The Provident Fund contributions are being made in accordance with the statutory provisions in this regard. Other benefits and amenities are accounted on cash basis in accordance with generally accepted accounting policies.
- b) The Trust has taken policy to cover the gratuity liability in respect of employees of trust and constituent educational institutes. Contributions are being made in accordance with the policy.
- c) Other benefits & amenities are accounted on cash basis in accordance with generally accepted accounting policies.

For Bhonsala Military College (Non Grant)

UDIN: 22138798AKPYYW7312
Place: Pune
Date: 20-04-2022

Sharad Shah & Co
Chartered Accountants
FRN: 109931W



(Jay S. Shah)
Partner
MRN: 138798

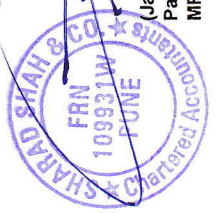
Funds & Liabilities	Sch	Rupees	Rupees	Property & Assets	Sch	Rupees	Rupees
Trust Funds or Corpus Balance as per last Balance Sheet Adjustments during the year	01	- -	- -	Immovable properties Opening Balance Add: Additions During the Year Less: Transferred during the year Less: Deletion During the Year Less: Depreciation	06	- - - -	- -
Other Earmarked Funds Depreciation Fund Sinking Fund Reserve Fund Any Other Fund	02	- - - -	- - - -	Investments Furniture and Fixtures, and Other Assets Opening Balance Add: Additions During the Year Less: Deletion During the Year Less: Depreciation	07 08	28,58,595 45,87,783 77,340 28,350 5,61,602	28,58,595 40,75,171
Loan (Secured or Unsecured) From Trustees From Others	03	2,95,850	-	Loan (Secured or Unsecured) Good/doubtful Loans Scholarships Other Loans		NIL NIL NIL	NIL
Liabilities Other Liabilities For Advance For Rent and other deposits For Sundry credit balance	04 05	- -	2,95,850 NIL - NIL	Advances To Trustees To Employees To Contractor To Lawyers To Others - a) Advances - b) Deposits Advances to other inter group institutes	9 10 11 (a) (b)	NIL 10,000 - NIL 1,50,749	1,60,749 3,28,88,178
Income and Expenditure Account Balance as per last Balance Sheet Less Transferred to Endowment Fund Add/Less: Surplus or deficit as per Income and Expenditure Account		3,67,81,110 -	52,12,871	Income Outstanding Rent Interest Other Income		NIL NIL NIL	NIL
Advance from inter-group institutes		-	-	Cash and Bank Balances (a) In current or savings account (b) With the trustee (c) With Manager	12 13	23,07,138 NIL	23,07,138
Total			4,22,89,832	Total			4,22,89,832

For Bhonsala Military College Academic NG

Principal
Bhonsala Military College
Rambhoomi, Nasik-422 005

UDIN: 22138798AKPYW7312
Place : Pune
Date : 20-04-2022

For Sharad Shah & Co.
Chartered Accountants
FRN : 109931W



Chairman
College Committee
BMC, Nashik

(Jay S. Shah)
Partner
MRN : 138798

Expenditure	Beh	Rs	Rs	Rs	Income	Beh	Rs	Rs
To Expenditure in Respect of Properties -- Rates, Taxes, cess, Repairs & maintenance Salaries Insurance Depreciation	14	-	9,92,813	-	By Rent (Accrued) -- (Realized) --	20	NIL	-
To Establishment Expenses	15	-	26,45,430	9,92,813	By Interest (Accrued) -- (Realized) -- On Securities On Loan (Staff Loan) On Bank Account	21	NIL	4,16,909
To Remuneration to Trustees	16	-	-	NIL	By Dividend			
To Remuneration to Trustees (in case of math) to the head of the math, including his house hold expenditure, if any	17	-	-	-	By Donation In Kind	22	-	-
To Legal Expenses	18	-	-	-	By Donation	23	-	-
To Audit Fees	19	-	-	-	By Grants			
To Contribution and Fees	24	-	-	-	By Income from Other Source	24	23,00,160	-
To Amounts Written off- (a) Bad Debts. (b) Loans Scholarships. (c) Irrecoverable rents. (d) Other Income	25	-	-	-	Other Income Fees from Student	25	2,09,57,499	2,32,57,659
To Miscellaneous expenses		-	-	-	To Deficit carried over to Balance Sheet Deficit During the year			
To Depreciation	18	5,61,602	-	-				
To Amounts transferred to Reserve or Specific Funds General Fund	08	5,61,602	-	-				
To Expenditure on object of Trust (a) Religious (b) Educational (c) Medical Relief (d) Relief of Poverty (e) Other Charitable Objects	01	-	-	-				
To Surplus carried over to Balance Sheet Surplus During the year	19	-	1,42,61,852	1,42,61,852				
Total		2,36,74,568	52,12,871	2,36,74,568	Total		2,36,74,568	

For Bhonsala Military College Academic NG

UDIN: 22138798AKPYW7312

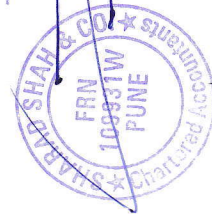
Place : Pune

Date : 20-04-2022

Principal
Bhonsala Military College
Rambhoomi, Nasik-422 006

Chairman
College Committee
BMC, Nashik

For Sharad Shah & Co.
Chartered Accountants
FRN : 109931W



(Jay S. Shah)
Partner

MRN : 138798